

Letter No. PIL/AGM/outcome/2024/02

Date : 28.09.2024

Place: Hyderabad

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 Scrip code: 513228	The National Stock Exchange of India Limited BandraKurla Complex, Bandra East Mumbai - 400 051 Scrip Symbol: PENIND
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Dear Sir/Madam,

Sub: Submission of Scrutinizers report and voting results - reg.

Ref: (1) Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) 48th Annual General Meeting through Video Conferencing / Other Audio Visual Means (e-AGM).

With reference to the subject cited above we would like to inform you that the 48th Annual General Meeting of the Company was held on Saturday the 28th September, 2024 at 11:00 A.M. IST through video conferencing/ other audio visual means (e-AGM). All the resolutions set out in the AGM Notice dated 12th August, 2024 have been passed by the members with the requisite majority.

The following are attached herewith for your information:

1. Voting results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and;
2. Consolidated report of scrutiniser dated 28.09.2024, pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20, 21 of the Companies (Management and Administration) Rules, 2014.

Kindly take the aforesaid information on your record.

Thanking You,

Yours faithfully,

for Pennar Industries Limited

Mirza

Mohammed Ali

Baig

Mirza Mohammed Ali Baig

Company Secretary & Compliance Officer

ACS 29058

Digitally signed by Mirza
Mohammed Ali Baig
Date: 2024.09.28 12:42:40
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PENNAR INDUSTRIES LIMITED

Corporate Office & Works : IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

Tel : +91 8455 242184 to 242193, **Email** : corporatecommunications@pennarindia.com, **Website** : www.pennarindia.com

Regd. Office: 2-91/14/8/PIL/10&11, 7th Floor, White Fields, Kondapur, Serilingampally, Hyderabad - 500084, Rangareddy Dist. Telangana, India.

Tel : +91 40 41923108

CIN No: L27109TG1975PLC001919

NAME: PENNAR INDUSTRIES LIMITED

SL. NO	DESCRIPTION					
A.	DATE OF AGM		28-09-2024			
B.	BOOK CLOSURE DATE		20-09-2024 TO 21-09-2024 (BOTH DAYS INCLUSIVE)			
C.	TOTAL NUMBER OF SHAREHOLDERS ON RECORD DATE		85,423			
D.	NO OF SHAREHOLDERS PRESENT IN THE MEETING EITHER IN PERSON OR THROUGH PROXY		77			
	SHAREHOLDERS	PRESENT IN PERSON	PRESENT THROUGH PROXY	TOTAL	SHARES	% TO CAPITAL
	PROMOTER AND PROMOTER GROUP ()	12	0	12	3,16,58,806	23.46031
	PUBLIC	65	0	65	6,26,093	0.46396
	TOTAL	77	0	77	3,22,84,899	23.92427
E.	No. of shareholders attended the meeting through Video conferencing _77.					

	PENNAR INDUSTRIES LIMITED
Date of the AGM/EGM	28-09-2024
Total number of shareholders on record date	85423
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	12
Public:	65

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the audited financial statement (including audited consolidated financial statements) of the company for the financial year ended 31st March, 2024 together with the reports of the Board of directors and the auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,35,21,775	5,29,35,491	98.9046	5,29,35,491	0	100.0000	0.0000	0	0
	Poll		5,66,284	1.0580	5,66,284	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,35,01,775	99.9626	5,35,01,775	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	83,57,939	56,06,438	67.0792	56,06,438	0	100.0000	0.0000	0	3,92,432
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		56,06,438	67.0792	56,06,438	0	100.0000	0.0000	0	392432
Public- Non Institutions	E-Voting	7,30,66,517	37,06,952	5.0734	37,03,917	3,035	99.9181	0.0818	0	61
	Poll		2,99,618	0.4101	2,99,618	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		40,06,570	5.4835	40,03,535	3,035	99.9242	0.0758	0	61
Total		13,49,46,231	6,31,14,783	46.7703	6,31,11,748	3,035	99.9952	0.0048	0	392493

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in the place of Mr. P V Rao (DIN: 03157581) who retires by rotation and being eligible offers himself for re-appointment as a Director.									

Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,35,21,775	5,29,35,491	98.9046	5,29,35,491	0	100.0000	0.0000	0	0
	Poll		5,66,284	1.0580	5,66,284	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,35,01,775	99.9626	5,35,01,775	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	83,57,939	59,98,870	71.7745	59,98,870	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		59,98,870	71.7745	59,98,870	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	7,30,66,517	37,06,977	5.0734	37,02,497	4,480	99.8791	0.1208	0	36
	Poll		2,99,618	0.4101	2,99,618	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		40,06,595	5.4835	40,02,115	4,480	99.8882	0.1118	0	36
Total	13,49,46,231	6,35,07,240	47.0611	6,35,02,760	4,480	99.9929	0.0071	0	36	

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the remuneration payable to M/s. Kandikonda & Associates., Cost Accountants (Registration No. 101361) for the financial year ending 31st March, 2025.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,35,21,775	5,29,35,491	98.9046	5,29,35,491	0	100.0000	0.0000	0	0
	Poll		5,66,284	1.0580	5,66,284	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,35,01,775	99.9626	5,35,01,775	0	100.0000	0.0000	0	0
	E-Voting	83,57,939	59,98,870	71.7745	59,98,870	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0

Public- Institutions	Postal Ballot (if applicable)	03,37,933	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		59,98,870	71.7745	59,98,870	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	7,30,66,517	37,06,962	5.0734	36,98,302	8,660	99.7663	0.2336	0	51
	Poll		2,99,618	0.4101	2,99,618	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		40,06,580	5.4835	39,97,920	8,660	99.7839	0.2161	0	51
	Total	13,49,46,231	6,35,07,225	47.0611	6,34,98,565	8,660	99.9864	0.0136	0	51

Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - To Create Charges									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,35,21,775	5,29,35,491	98.9046	5,29,35,491	0	100.0000	0.0000	0	0
	Poll		5,66,284	1.0580	5,66,284	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,35,01,775	99.9626	5,35,01,775	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	83,57,939	59,98,870	71.7745	59,42,297	56,573	99.0569	0.9430	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		59,98,870	71.7745	59,42,297	56,573	99.0569	0.9431	0	0
Public- Non Institutions	E-Voting	7,30,66,517	37,06,977	5.0734	36,98,072	8,905	99.7597	0.2402	0	36
	Poll		2,99,618	0.4101	2,99,618	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		40,06,595	5.4835	39,97,690	8,905	99.7777	0.2223	0	36
	Total	13,49,46,231	6,35,07,240	47.0611	6,34,41,762	65,478	99.8969	0.1031	0	36

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - To borrow in excess of paid-up capital and free reserves									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,35,21,775	5,29,35,491	98.9046	5,29,35,491	0	100.0000	0.0000	0	0
	Poll		5,66,284	1.0580	5,66,284	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,35,01,775	99.9626	5,35,01,775	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	83,57,939	59,98,870	71.7745	59,42,297	56,573	99.0569	0.9430	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		59,98,870	71.7745	59,42,297	56,573	99.0569	0.9431	0	0
Public- Non Institutions	E-Voting	7,30,66,517	37,06,977	5.0734	36,96,800	10,177	99.7254	0.2745	0	36
	Poll		2,99,618	0.4101	2,99,618	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		40,06,595	5.4835	39,96,418	10,177	99.7460	0.2540	0	36
Total		13,49,46,231	6,35,07,240	47.0611	6,34,40,490	66,750	99.8949	0.1051	0	36

for Pennar Industries Limited
Mirza
Mohammed
Ali Baig

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Mirza Mohammed Ali
Baig
Date: 2024.09.28
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Mirza Mohammed Ali Baig
Company Secretary &
Compliance Officer
ACS 29058



REPORT OF SCRUTINIZER

To
The Chairman
Pennar Industries Limited
CIN: L27109TG1975PLC001919
2-91/14/8/PIL/10 & 11, 7th floor, Whitefields,
Hyderabad, Kondapur, K.V.Rangareddy, Serilingampally,
Telangana, India, 500084

48th Annual General Meeting (AGM) of the Equity Shareholders of Pennar Industries Limited (PIL) held on Saturday, the 28th September, 2024 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

Dear Sir,

I, SUBHASH KISHAN KANDRAPU, a Company Secretary in practice has been appointed as Scrutinizer by the Board of Directors of Pennar Industries Limited ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) during the Annual General Meeting (AGM) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 48th Annual General Meeting of the Equity Shareholders of the Company held on Saturday the 28th September, 2024 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) the AGM by the shareholders on the resolutions proposed in the Notice of the Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means (by remote e-voting) and electronic voting (e-voting) during the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favor or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by KFin Technologies Limited (formerly KFin Technologies Private Limited) (KFin)
3. In accordance with the Notice of the Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on September 05, 2024, the remote e-voting opened at September 25, 2024 (09:00 AM) to September 27, 2024 (5:00 PM).
4. After declaration of voting by the Chairman, the shareholders participated at the AGM through VC voted through e-voting facility provided by KFin at the AGM

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5. The Equity Shareholders holding shares as on September 23, 2024, “cutoff date” were entitled to vote on the resolutions stated in the Notice of the Annual General Meeting of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by KFin had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of KFin (<https://evoting.kfintech.com>). The e-voting data/results downloaded from the e-voting system of KFin were scrutinized and reviewed, the votes were counted, and the results were prepared and the same are being handed over to the Chairman.
8. The total votes cast in favor or against all the resolutions proposed in the Notice of the AGM are as under:

Resolution No 1: To receive, consider and adopt the audited financial statement (including audited consolidated financial statements) of the company for the financial year ended 31st March, 2024 together with the reports of the Board of directors and the auditors thereon

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	217	62245846	98.63
Electronic voting (e-voting) during the AGM	22	865902	1.37
Total	239	63111748	100

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	19	3035	0.00
Electronic voting (e-voting) during the AGM	0	0	0
Total	19	3035	0.00

(iii) Abstain/Invalid Votes:

Five ballot having 392493 votes have abstained from voting on the resolution. The Members have, therefore, approved the above Resolution with requisite majority



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9820747385

Subhas kishan kandrapu

PRACTISING COMPANY SECRETARY



Resolution No 2: To appoint a Director in the place of Mr. P V Rao (DIN: 03157581) who retires by rotation and being eligible offers himself for re-appointment as a Director

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	220	62636858	98.64
Electronic voting (e-voting) during the AGM	22	865902	1.36
Total	242	63502760	100

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	19	4480	0.00
Electronic voting (e-voting) during the AGM	0	0	
Total	19	4480	0.00

(iii) Abstain/Invalid Votes:

Two ballot having 36 votes have abstained from voting on the resolution. The Members have, therefore, approved the above Resolution with requisite majority

Resolution No 3: To ratify the remuneration payable to M/s. Kandikonda & Associates., Cost Accountants (Registration No. 101361) for the financial year ending 31st March, 2025

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	216	62632663	98.64
Electronic voting (e-voting) during the AGM	22	865902	1.36
Total	238	63498565	100

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	22	8660	0.00
Electronic voting (e-	0	0	0

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PRACTISING COMPANY SECRETARY



voting) during the AGM			
Total	22	8660	0.00

(iii) Abstain/Invalid Votes:

Three ballot having 51 votes have abstained from voting on the resolution. The Members have, therefore, approved the above Resolution with requisite majority

Resolution No 4: To create Charges

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	216	62575860	98.54
Electronic voting (e-voting) during the AGM	22	865902	1.36
Total	238	63441762	99.90

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	24	65478	0.10
Electronic voting (e-voting) during the AGM	0	0	0.00
Total	24	65478	0.10

(iii) Abstain/Invalid Votes:

Two ballots having 36 votes have abstained from voting on the resolution. The Members have, therefore, approved the above Resolution with requisite majority

Resolution No 5: To borrow in excess of paid-up capital and free reserves

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	211	62574588	98.53
Electronic voting (e-voting) during the AGM	22	865902	1.36
Total	233	63440490	99.89

(ii) Voted against the resolution

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Subhas kishan kandrapu

PRACTISING COMPANY SECRETARY



Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	28	66750	0.11
Electronic voting (e-voting) during the AGM	0	0	0.00
Total	28	66750	0.11

(iii) Abstain/Invalid Votes:

Two ballots having 36 votes have been abstain from voting on the resolution. The Members have, therefore, approved the above Resolution with requisite majority

****the votes of the interested party are not counted for passing the resolution***

The electronic, physical and all other records which are relating to voting will be handed over to the Mr. Mirza Mohammed Ali Baig - Company Secretary & Compliance Officer of the Company for preserving the said records after Chairman Signs the Minutes.

Thanking You

Yours faithfully

SubhashKishanKandrapu
Practising Company Secretary
ACS 32743
CPNO 17545
UDIN: A032743D001019630



Place: Hyderabad

Dated: September 28, 2024